



CONSOLIDATED SCHOOL DISTRICT OF NEW BRITAIN

Board Policy Statement

3160.00 – Transfer of Funds

Approved on July 9, 2007

The Board of Education may transfer any unexpended and unencumbered portion to either an existing line item within the current budget, or into a newly created line.

The Superintendent or his/her designee is authorized to transfer funds from any line item in an amount less than \$10,000, under emergency conditions if the urgent need for the transfer prevents the Board from meeting in a timely fashion to consider such transfer. All transfers made in such instances shall be reported to the Board at the next regularly scheduled meeting of the Board.

Legal References/Citations

Connecticut General Statutes

10-222 Appropriations and Budget. Financial Information System (As amended by P.A. 13-60, An Act Concerning The Consolidation of Non-educational Services).