



CONSOLIDATED SCHOOL DISTRICT OF NEW BRITAIN

New Britain Board of Education Special School Board Meeting

July 27, 2022 – 6:30 PM | New Britain Educational Administration Center

Call to Order

Call to Order

Ms. Gayle Sanders-Connolly, President of the New Britain Board of Education, called the meeting to order at 6:47 PM.

Board Members Present

Mr. Anthony Cane, Ms. Monica Dawkins*, Mr. Merrill Gay, Ms. Annie Parker, Ms. Gayle Sanders-Connolly, Ms. Tina Santana*

**Attended remotely*

New Business

Approve Restatement of Qualified Retirement Plan and Plan Adoption Agreement with Pelion Benefits, Inc.

Submitted by Mr. Kevin Kane | No Committee Review

The District has two 401(a) Plans Pursuant to the Teacher's 871 Contract. In general, these plans allow retired district certified staff to deposit and invest their sick day payouts from the School District to purchase district health cost up-to age 65 and if funds are available after age 65 to use for medical costs, etc.

The two plans are as follows:

- Mid America (current plan was opened July 1, 2017)
- Pelion (previous plan was closed to new enrollment since June 30, 2017)

Pelion, Inc. updated their Special Pay Plan in accordance with requirements by the Internal Revenue Service (IRS) to ensure the Plan continues to comply with all current laws. The Special Pay Adoption Agreement and Special Pay Adoption Agreement Board Resolution must be signed and dated by the Board to ensure that the Plan continues to satisfy all current qualification requirements.

Mr. Cane motioned to approve Restatement of Qualified Retirement Plan and Plan Adoption Agreement with Pelion Benefits, Inc., seconded by Mr. Gay. All were in favor of the motion with the exception of Ms. Santana. Motion carried by 5-1 vote.

Closing and Adjournment

Mr. Gay motioned to adjourn at 6:53 PM, seconded by Mr. Cane. Motion carried unanimously.

New Britain Board of Education

Gayle Sanders-Connolly – President | Merrill Gay – Vice President | Joseph Listro – Secretary

Anthony Cane | Monica Dawkins | Anthony Kane | Matthew Marino | Annie S. Parker | Diana Reyes | Tina Santana